

To find out more about the long term options available contact Christy McGee Insurances Ltd today.



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Saving for your children's education



Terms and conditions apply. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy. Life assurance tax (currently 41%) applies to any gains.

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Children's Education: Starting early

For many parents, giving their child a good education is a key priority. In particular, giving a child the option of third level education is a wonderful start to his or her adult life.

Starting today

Starting to plan early for your child's education costs can help in two important ways. Firstly, it helps spread the cost over a longer period. Secondly, it allows people willing to take some level of risk to consider options that offer the potential for higher growth than deposits offer.

No doubt, as your children move through school they will change their mind many times on what they want to be "when they grow up". Whatever their aspirations, it would be nice to know that money won't be a barrier. Starting early gives you that confidence.

Starting to save as soon as you can will give you the confidence of knowing you have this goal in hand. You can start saving a little today and increase this over time when you can afford to. Starting today could save you a lot of money in the future.

Where should you save?

If your child is starting third level education in the next 5 years or less then a savings product such as a deposit account is likely to be a more suitable option for you.

However, if your child is 6 years or more from third level education, you should speak to your Financial Advisor about long term options that might be available to you to help you achieve your goals.