

Contact us to find out more and to start planning for your retirement.

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Warning: The value of your investment may go down as well as up.
Warning: If you invest in this product you may lose some or all of the money you invest.
Warning: If you invest in this product you will not have any access to your money until you retire.

The information contained in this flyer is based on our understanding of current legislation and Revenue practice as at May 2018.

Terms and conditions apply. It is important to note that tax relief is not automatically granted, you must apply to and satisfy Revenue requirements. Revenue limits, terms and conditions apply. Your benefits at retirement may be subject to tax.

While great care has been taken in its preparation, this flyer is of a general nature and should not be relied on in relation to a specific issue without taking appropriate financial, insurance or other professional advice. If any conflict arises between this flyer and the policy conditions, the policy conditions will apply.

Christy McGee Insurances Ltd is regulated by the Central Bank of Ireland.



10 Reasons

To Invest In A Pension



Whatever your age or circumstances, it's always a good idea to plan for your retirement.

1

TAX FREE

Save Tax

- On pension contributions
- On any investment growth
- On income in retirement (within limits)

2



Almost 70%

Your income could drop by almost 70% in retirement as the maximum State Pension (Contributory) is €12,652* a year but the average wage is €38,594** a year.

3



30 Years?

You may need an income for up to 30 years or more when you retire. This could amount to as much as a third of your life, so it makes sense to save now.

4



Age 68

If you do qualify for the State Pension of €12,652* a year, you could be 68 before you receive it as the qualifying age is changing from 65 to 68. The average wage is €38,594** so that's a potential shortfall of €25,942 per year for 3 years.

5



Start Early

Starting pension contributions early can have a significant impact on your retirement fund.

6



40%

Higher rate taxpayers can potentially benefit from up to 40%* in tax relief on every €1 saved. A €100 contribution only costs you €60! If you pay tax at the standard rate, you can benefit from 20% tax relief.

*Assuming higher rate tax payer (40%). It is important to note that tax relief is not automatically granted. You must apply to and satisfy Revenue requirements.

7



Investment

A pension can give you access to a wide range of investment funds which can give your money potential for growth over the longer term.

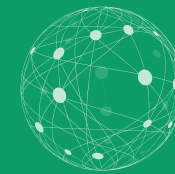
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Maximum
€200,000

At retirement, you may be able to take a retirement lump sum, tax free, subject to a limit of €200,000.

9



Investment
Choice

Choose from a wide range of investment funds from global investment specialists.

10



Start Now

The sooner you start the better. Even if you're older it's not too late. You can claim tax relief on a higher percentage of your earnings, so there may still be time to catch up!

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* Annual State Pension Contributory April 2018, www.welfare.ie

** CSO, Average annual earnings in Q1 2018 Earnings and Labour Costs May 2018